



## Lessons Learned Oral History Project

### Lewis “Lee” Sachs

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The Yale Program on Financial Stability (YPFS) contacted Mr. Lewis “Lee” Sachs by email to request an interview regarding Mr. Sachs’s time as Counselor to the Secretary of Treasury and Head of Obama Administration’s Financial Crisis Response Team.

During the Global Financial Crisis, Mr. Sachs lead the development and coordination of the Obama administration’s Financial Stability Plan in an effort to stabilize the financial system. He was tasked with continued coordination with the outgoing Bush administration as well as putting together a team to develop plans further and their execution.

Mr. Sachs is Co-Founder and Managing Partner of private investment firm Gallatin Point Capital. Prior to founding GPC, Mr. Sachs was co-founder and chairman of Alliance Partners, an asset management and advisory firm, where he served as CEO until 2015 and Chairman of the Board until 2017.

Before serving at the Treasury, Mr. Sachs was a Partner and Chairman of the investment committee at Mariner Investment Group. He also served as the CEO of Cornerstone Asset Management and as Vice Chairman of Perseus LLC, a merchant bank and private equity fund management firm.

During the Clinton Administration, Mr. Sachs was Assistant Secretary of the Treasury for Financial Markets. Until 1998, Mr. Sachs was a Senior Managing Director, Head of Global Capital Markets and a member of the Board of Directors of the Bear, Stearns Companies Inc. Mr. Sachs is Chairman of the Board of Trustees and a graduate of Denison University.

[Full Interview Transcript](#)

[Lesson Learned Summary](#)

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